# NTTC TRS Webinar

Nov 18/20, 2015



## **Agenda**

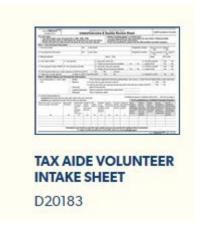
What	Who	
Introduction/Comments	Steve Conary	
ACA Update	Sue Alza	
Tools/Aids	All	
Q&A		
New Volunteer Portal		

#### **Comments**

- Changing to TaxSlayer effective in 2017
  - 30-day appeals period ends Nov 30
  - There are questions, but NO answers
  - Will prepare pertinent discussion points for Counselors
- No separate certification test for cancellation of mortgage debt IF extended – SC decision on if in scope



- Updated version of laminated QC/QR trifold in stock even though catalog shows 2013 date
- ACA laminate discontinued
- Intake Sheet in AARP catalog is for bundle sites only – do not otherwise order





- Schedule C expense limit increased to \$25,000 – Pub 4491X should update Pubs 4012 and 4491
  - Full page changes to insert
- If preparing or amending prior year return
  - Use new Schedule C expense limit if applicable
  - Medicaid waiver payments for difficulty of care must be excluded even if included originally



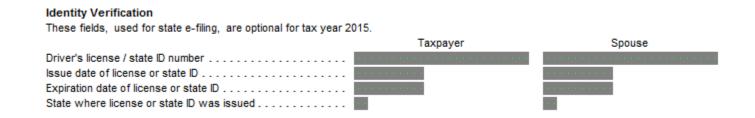
- CCH conducting TWO stress test
   Thursday,
   Dec 3, 2015, from 11 A.M. 3 P.M. (EST)
- Windows 10 supported for TaxWise 2013, 2014 and 2015

 IRS and some payroll services companies are testing a W-2 verification code

	Check to take calculations off of line 16, state wages.  The taxpayer / spouse ID number listed on the Main Information Sheet is an ITIN. Enter the ID number (SSN or ITIN) as it is shown on the actual W-2	
Γ	If the W-2 contains a verification code, enter that code here	XXXX-XXXX-XXXX

 Won't see many, but if on W-2, Counselors asked to enter it – not including it will not impede processing of return this year

 Additional Identity Theft safeguard requested by IRS and State Tax Agencies



Optional this year

- Reminder Tax-Aide policy regarding rental income has not changed:
  - Rental income for land only is in scope
  - Rental income from sources such as a home is out of scope except for active duty military taxpayer AND Counselor and Quality Reviewer both have Military certification
  - All other rental situations (room in home, apartment over garage, separate building, for profit, not for profit, Airbnb, etc.) are out of scope regardless of certifications.

#### Comments...



